

DECEMBER 2020 MAC UPDATE



Municipal Advisory Council of Michigan

MAC / Bond Club Joint Meeting – *Thank you Treasurer Eubanks*

The December 10th live streaming meeting went off very well. We have received many compliments and praise for Treasurer Eubank's 2020 economic update. The MAC and The Bond Club both sincerely appreciate her time and informative presentation. The Treasurer's PowerPoint slides are available upon request – email the MAC's office at mac@macmi.com.

MAC Fee Schedule Change For 2021

The MAC's Board of Trustees have approved changes to the Member Fee Schedule, effective January 1, 2021. The changes substitute the name of Municipal Advisor for that of the Financial Advisor and adds a new service description of a Placement Agent.

Previously a placement agent service was not clearly defined. The schedule change clarifies MAC invoicing and accounting, whether the service is managed by a municipal advisor or broker-dealer. The Placement Agent fee is \$400 per transaction. *This change has no effect on Purchaser invoicing.*

The revised fee schedule can be viewed by clicking this [link](#). Of interest, in 2020 the MAC logged more than 100 private placements, nearly 3-times the number recorded in 2019. If a member has any questions, please contact Al Diebel at adiebel@macmi.com.

Happy New Years!

Municipal Advisory Council of Michigan

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