



# Municipal Advisory Council of Michigan

26211 Central Park Blvd, Suite 508 | Southfield, MI 48076

## APPLICATION FOR MEMBERSHIP

Name of Firm: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Principal person as point of contact to receive Invoices: \_\_\_\_\_  
 E-Mail MAC Reports, invoices, and correspondence to: \_\_\_\_\_  
 Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Members in good standing agree to abide by the Municipal Advisory Council of Michigan By-Laws as amended and restated (effective January 1, 2021) including payment of annual dues and fees determined by the MAC Board of Trustees as set out below. Submission of the Application for Membership shall constitute an applicant's permission for the MAC to use, upon acceptance to membership, such applicant's firm name and mark in MAC publication, including MAC's membership list and promotional and other materials which may be disseminated publicly.

### MAC Fee Schedule Effective January 1, 2021

**Annual Dues:** General Members \$750 per year  
 Law Firms & Rating Agencies \$1,500 per year

Debt reports requested for other than debt issuance per year per municipality	\$100.00	Includes: 1. Requests by a municipality for its own use 2. Requests by Members for use by a municipality 3. In conjunction with the preparation of annual disclosure reports
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Debt Sale & Issue Types	Municipal Advisor (1)	Placement Agent (1)		Attorney (2)	Debt Purchaser
Competitive or Negotiated Note Issue with maturity less than 2 years	No Fee	No Fee		No Fee	\$0.05 per \$1,000; Maximum Fee: \$1,000
Competitive Issue with maturities 2 years or greater	\$400	\$400	OR	\$500	\$0.25 per \$1,000; Maximum fee: \$8,000
Negotiated Issue with maturities 2 years or greater	\$400	\$400	OR	\$500	\$0.25 per \$1,000; Maximum fee: \$8,000
Private Placement Issue with maturities 2 years or greater	\$400	\$400	OR	\$500	\$0.25 per \$1,000; Maximum fee: \$8,000
State Issues with an Official Statement	\$400	\$400	OR	\$500	\$0.25 per \$1,000; Maximum fee: \$8,000
State Issues designated as SRF, DWRF, CWRF / USDA	No fees	No fees		No fees	No fees
Variable Rate Obligations	No fees	No fees		No fees	No fees
Corporate Purpose (IDRB, PCR, EDC, and Michigan Strategic Fund) Issues	No fees	No fees		No fees	No fees

**Notes:**

- (1) If a transaction includes both a municipal advisor and placement agent, only the municipal advisor will be invoiced. If there is no municipal advisor, the placement agent will be invoiced.
- (2) If the transaction does not include either a MAC member advisor, placement agent or debt purchaser then the MAC member attorney will be invoiced.